Regional Governance – China’s Role in Regional Organizations

Hanns Günther Hilpert
Regional Governance - China’s Role in Regional Organizations

- China’s Regional Interactions – Some general features
- Regional Impacts of China’s Economic Rise
- Regional Concerns
- Europe’s Potential Role
China’s Regional Interactions with Asia- Some General Features

- Subregional Differences
- Preference for Economics over Security
- Changing Perceptions and Increasing Active Participation
- Approval of the „ASEAN Way“
- Economic Cooperation with Political Motivations
- Multiple Objectives – Impressive Results so far
Regional Impacts of China’s Economic Rise

- Rising Chinese shares in regional output, trade and capital flows
- Price effects and changing Terms of Trade
- Changing regional trade flows
- Increasing economic dependency on China
- Influence on growth perspectives and industrialization strategies
- Chinese Migration
- A currency anchor for Asia?
Regional Concerns

- Accommodation of China’s economic rise
- Lingering security fears
- Concern about China’s internal developments
- Sino-American Rivalry
Europe’s Potential Role

- Europe’s role in Asian regionalism
- Europe’s role in European-Asian Inter-Regionalism
  - Strengthening economic interdependence and commercial relations
  - Strengthening global governance